



IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

“CY21 was a year of strong earnings growth, driven by cyclical earnings recovery. The earnings upgrades have been broad-based, though some narrowing has been seen in the last 2 quarters. CY22 sees the return of state elections. While elections by themselves may not trigger a market collapse, volatility could be more pronounced in CY22 as compared to earlier years. After the unintended consequence of inflation, as registered by metal and cement companies, more impact of inflation could be felt during CY22. While the last two decades have implanted China as the manufacturing hub for the world, the recent geopolitical tensions provide India with an opportunity to move from the side stage of global supply to an emerging and central player in the global supply chain for the future. CY2022 could be a year where the markets revisit a higher level of volatility, a feature missing through most of the period since April’20.”

FUND FEATURES: (Data as on 31st December’21)

Category: Large Cap

Monthly Avg AUM: ₹962.06 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.88

R Squared: 0.96

Standard Deviation (Annualized): 19.23%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - > Up to 10% of investment: Nil,
 - > For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
DIRECT	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

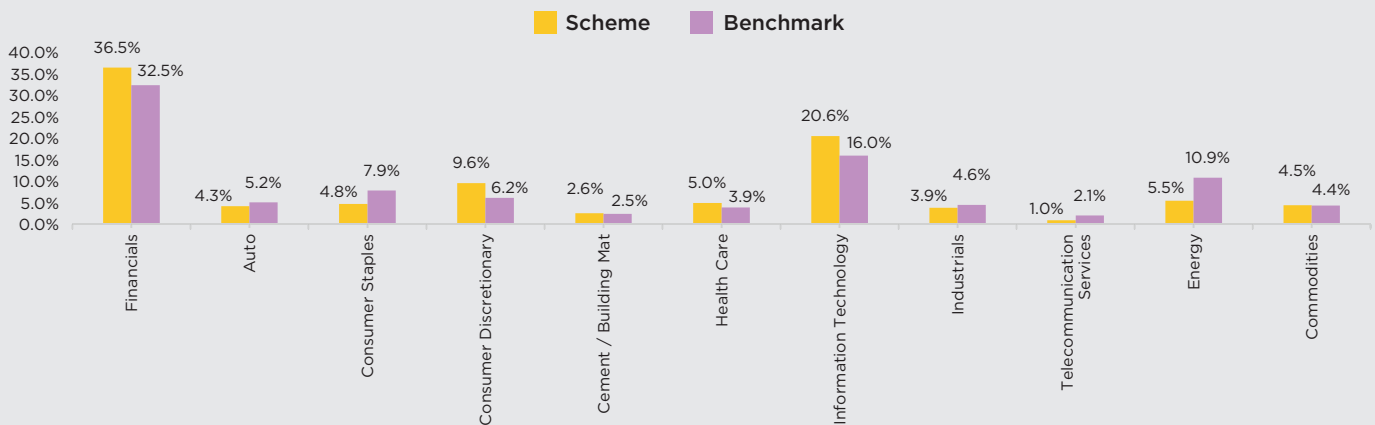
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.31%	Cement & Cement Products	2.63%
Banks	28.65%	UltraTech Cement	2.63%
ICICI Bank	8.58%	Auto	2.51%
HDFC Bank	7.45%	Maruti Suzuki India	1.95%
State Bank of India	7.18%	TVS Motor Company	0.56%
Axis Bank	2.89%	Construction Project	2.36%
Kotak Mahindra Bank	2.54%	Larsen & Toubro	2.36%
Software	20.64%	Consumer Durables	2.20%
Infosys	7.44%	Titan Company	1.15%
Tata Consultancy Services	3.93%	Voltas	1.04%
Larsen & Toubro Infotech	2.14%	Healthcare Services	2.07%
HCL Technologies	1.56%	Apollo Hospitals Enterprise	2.07%
Tech Mahindra	1.18%	Industrial Products	1.76%
Coforge	1.15%	Bharat Forge	1.76%
Mphasis	1.11%	Construction	1.49%
MindTree	1.07%	PSP Projects	1.49%
L&T Technology Services	1.05%	Non - Ferrous Metals	1.41%
Finance	7.90%	Hindalco Industries	1.41%
HDFC	4.30%	Chemicals	1.14%
Bajaj Finance	3.60%	SRF	1.14%
Consumer Non Durables	5.92%	Pesticides	1.07%
Hindustan Unilever	2.66%	PI Industries	1.07%
Asian Paints	1.15%	Textile Products	1.07%
Godrej Consumer Products	1.09%	Page Industries	1.07%
Nestle India	1.02%	Telecom - Services	0.95%
Petroleum Products	5.51%	Bharti Airtel	0.95%
Reliance Industries	5.51%	Leisure Services	0.95%
Retailing	4.24%	Jubilant Foodworks	0.95%
FSN E-Commerce Ventures	1.91%	Ferrous Metals	0.89%
Avenue Supermarts	1.34%	Tata Steel	0.89%
Zomato	1.00%	Corporate Bond	0.004%
Pharmaceuticals	2.96%	Britannia Industries	AAA 0.004%
Gland Pharma	1.58%	Net Cash and Cash Equivalent	1.69%
Divi's Laboratories	1.38%	Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 100 TRI</p>